KEY FIGURES

GROUP	1-6/2019	1-6/2018	2018	2017
Income, EUR 1,000	30,862	35,221	72,513	80,989
Operating profit (-loss), EUR 1,000	6,365	12,377	23,895	27,611
- as percentage of turnover	20.6 %	35.1 %	33.0 %	34.1 %
Net profit for the period, EUR 1,000	4,836	9,396	21,637	21,787
- as percentage of turnover	15.7 %	26.7 %	29.8 %	26.9 %
Basic earnings per share, EUR	0.18	0.32	0.76	0.76
Diluted earnings per share, EUR	0.18	0.32	0.76	0.76
Return on equity % (ROE) [1)]	8.0 %	17.4 %	18.9 %	21.8 %
Return on equity at fair value % (ROE) [1)]	11.0 %	16.6 %	17.8 %	19.1 %
Return on assets % (ROA) [1)]	4.0 %	8.2 %	9.3 %	9.8 %
Cost/income ratio	79.5 %	65.1 %	67.0 %	66.2 %
Price/earnings (P/E) [1)]	19.8	15.5	9.3	13.7
Number of full-time employees, avg	185	177	183	175

1) Annualised.

GROUP	1-6/2019	1-6/2018	2018	2017
Equity ratio -%	48.9 %	48.3 %	51.4 %	46.3 %
Net gearing -%	39.1 %	29.2 %	24%	8%
Equity/share, EUR	4.22	3.84	4.26	3.73
Dividend/share, EUR	-	-	0.30	0.26
Dividend/earnings, %	-	-	39.3 %	34.3 %
Effective dividend yield, %	-	-	4.2 %	2.5 %
Loan receivables, EUR 1,000	7,807	12,114	9,379	6,598
Conglomerate's capital adequacy ratio, %	194.6 %	178.1 %	186.0 %	251.2 %
Financing sector capital adequacy ratio, %	29.1 %	24.9 %	24.9 %	22.5 %
Number of shares at the end of period 1)	28,305,620	28,305,620	28,305,620	28,305,620
Average number of shares 1)	28,305,620	28,305,620	28,305,620	28,305,620
Share average price, EUR	7.38	10.39	9.69	9.30
- highest price, EUR	8.00	11.80	11.80	11.50
- lowest price, EUR	6.80	9.50	7.08	7.78
- closing price, EUR	7.00	10.00	7.10	10.35
Market capitalization, EUR 1,000 1)	198,139	283,056	200,970	292,963
Shares traded, thousands	890	888	2,247	2,487
Shares traded, %	3%	3%	8%	9%

1) Reduced by own shares acquired.

INSURANCE OPERATIONS KEY FIGURES

Taaleri's insurance business operations consist entirely of Garantia

EUR 1,000	1-6/2019	1-6/2018	2018	2017
Net income from insurance	**5,461**	**5,786**	**13,021**	**9,818**
Earned premiums, net	6,757	5,488	12,277	10,638
Claims incurred, net	-1,296	298	744	-820
Other income	**4**	**-**	**202**	**3**
Net income from investment operations	**4,964**	**392**	**-734**	**11,930**
Operating expenses	**-4,313**	**-3,772**	**-7,540**	**-7,849**
Operating profit before valuations	**6,116**	**2,406**	**4,949**	**13,902**
Change in fair value of investments	**2,006**	**-562**	**-1,690**	**-3,604**
Profit before taxes and non-controlling interests	**8,122**	**1,845**	**3,259**	**10,298**
Combined ratio, %	64%	41%	35%	60%
Claims ratio, %	21%	-3%	-4%	10%
Expense ratio %	43%	45%	39%	50%
Return on investments at fair value, %	5.3 %	-0.1 %	-1.7 %	6.6 %
Solvency ratio (S2) with raise in capital requirement, % [1)]	225%	222%	233%	238%
Insurance exposure, EUR billion	1.65	1.60	1.67	1.49
Number of employees, avg	26	24	25	24

1) The Solvency II figures do not fall within the sphere of statutory auditing under the Insurance Companies Act.